

Course Title: ECO 385 Intermediate Macroeconomics Theory

Term: Summer 2023

Instructor: TBA

Course Credit: 3

Mode of Instruction: Online

Course Description:

The course covers the measurement of economic activity, classical, Keynesian, neo-Keynesian, and monetarist theories of income and employment, fiscal and monetary policy; economic growth and fluctuations, global implications of international trade and production. Through studying this course, students will have a solid understanding of macroeconomics at an intermediate level and can apply macroeconomic analysis to solve economic problems in real life.

Course Prerequisites:

ECO 284 Principles Of Economics: Micro; ECO 285 Principles of Economics: Macro

Learning Outcomes:

By the end of the course, the student should be able to:

- A. Gain a further understanding of macroeconomic theory and concepts at an intermediate level;
- B. Present arguments while viewing the world through simple, internally consistent economic models;
- C. Describe how government policies have impacts on the national economy, employment and inflation;
- D. Apply the macroeconomic models to analyze current macroeconomic issues.

Course Material:

Applied Intermediate Macroeconomics, Kevin D. Hoover, New York: Cambridge University Press, 2012.

Evaluation:

- 2 Homework [10%]
- 2 Quizzes [20%]
- Term Paper [10%]
- Mid-term Exam [25%]
- Final Exam [35%]

Description of the Evaluation tasks:

Assignment/ Essay/ ... : During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

Mid-term/ Final Exams/ Quiz/... : There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

Grading Policy:

Students are supposed to finish each online lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant online course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
B+ 77-79	B 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

Academic Integrity:

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

Withdrawal from the Course(s):

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

Tentative Schedule:

1	Introduction: Macroeconomics and the Real World
2	The National Accounts and the Structure of the Economy
3	Understanding Gross Domestic Product
4	Measuring Prices and Inflation Quiz 1
5	Trends and Cycles

6	Financial Markets
7	The Financial System
8	The Behavior of Interest Rates Homework 1
9	The International Financial System and the Balance of Payments
10	Aggregate Supply
11	Mid-term Exam
12	Aggregate Production
13	Economic Growth
14	The Ideal Labor Market
15	Unemployment and the Labor-Market Process Homework 2
16	The Concepts of Employment and Unemployment
17	Aggregate Demand
18	Consumption and Investment: A Deeper Look
19	The Dynamics of Output, Unemployment, and Inflation Quiz 2
20	Supply Fluctuations
21	Demand Fluctuations
22	Macroeconomic Dynamics
23	Monetary Policy
24	Fiscal Policy Term Paper
25	Final Exam